

**THE CENTRE FOR GLOBAL EQUALITY LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
For the year ended 31 July 2016**

Charity Number 1121067

Company Number 06080896

**Registered Office: c/o Emmanuel United Reformed Church
72 Trumpington Street
Cambridge, CB2 1RR**

THE CENTRE FOR GLOBAL EQUALITY LIMITED

Annual report and financial statements for the year ended 31 July 2016

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THE CENTRE FOR GLOBAL EQUALITY LIMITED

TRUSTEES' REPORT

For the year ended 31 July 2016

The Charitable Company: Directors, Structure, Governance and Management

The Centre for Global Equality, previously known as the Humanitarian Centre, was established as a company limited by guarantee on the 2nd of February 2007. It is governed by its Memorandum and Articles of Association, and the liability of members is limited by guarantee. It was registered as a charity on the 4th of October 2007. The Company was established to further the charitable objectives set out below. The trustees of the board, who are the company directors, meet regularly to oversee the work of the Director, who is responsible for the day-to-day work of the Centre. The Director is also the Company Secretary. The Director is supported by the Business and Operations Manager, a number of part-time staff members and contractors, and by interns and volunteers who fulfil a variety of additional supporting roles.

Recruitment, appointment and training of new trustees

The Centre for Global Equality recruits trustees with skills and contacts relevant to its development as a small organisation that relies on volunteers to support the work of staff and the board of trustees. Trustee appointments are made at the Annual General Meeting (AGM) or, if trustees are co-opted by the Board during the year, such appointments are confirmed at the AGM. On their appointment, trustees are elected to serve for between one and three years, and may be re-appointed at the end of their term. Trustees are limited to two terms of office unless they serve as Chair, Vice-Chair or Treasurer, in which case they may serve for a third term up to a maximum of nine years. Trustees receive briefings and relevant paperwork from the Centre for Global Equality Director and, where relevant, from other trustees or staff members. Trustee induction and training needs are met through formal and informal processes.

Management of Risk

The trustees, as directors of the Centre for Global Equality, are responsible for the charity's systems of internal controls and effectiveness. The Board meets regularly to review major risks and, where appropriate, systems and procedures are established to manage the risks the charity faces. The major risks identified for the 2015/16 year relate to stability in funding and personnel. These include establishing a more diverse funding base to ensure the ongoing financial sustainability of the Centre, and ensuring good continuity in leadership and management. A secondary risk identified relates to organisation's new strategic focus on enabling the evolution of innovative solutions to global challenges. It is now very important to establish a more secure, ongoing relationship with the University of Cambridge as a means of ensuring a pipeline of highly innovative projects.

Reserves policy

The directors agreed that the company should aim to keep a level of reserves equal to three months' average expenditure, which equates to £36,000. This level of reserves is in place at the end of the financial year with free reserves at the year end being £80,158.

Objectives and Activities

- To promote in any part of the world, the relief of human poverty or suffering in any manner which is, or may be deemed to be, charitable.
- To promote and organise co-operation in the achievement of the above purposes between voluntary organisations, academia, students, the business community, the wider relief and development community and the general public and to educate the UK public so as to raise awareness of human poverty or suffering.

TRUSTEES' REPORT

For the year ended 31 July 2016

Principal activities and performance

In August 2015 the name of the organisation was changed from the Humanitarian Centre to the Centre for Global Equality to signal the organisation's primary activities more effectively. The name change and subsequent re-brand reflected a substantive shift in strategy that had been agreed earlier in 2015. The main goal for the 2015-2016 year was to actualise these strategic priorities, specifically to focus the resources available in global centres of excellence such as Cambridge on evolving innovative solutions to global challenges. The theory of change underpinning the organisation's strategy is that a significant contribution can be made to achieving greater global equality by improving access for the underprivileged to the intellectual, social and financial resources usually reserved for the elite.

The Centre for Global Equality's particular contribution is to provide an enabling environment for the evolution of innovative approaches to enhance the lives of the 3.5 billion people who live on less than \$3.50 a day. The term 'innovation' is broadly understood to encapsulate all forms of academic research, as well as the technological advances being progressed by companies in the Cambridge Cluster, recognised as the most successful entrepreneurial ecosystem in Europe. These aims are achieved through three programme areas: to enhance the CGE's civil society network, to increase engagement with the academic community and to enable the evolution of innovative solutions to global challenges through the Global Goals Innovation Cultivator (GGIC).

Programme 1: Enhancing the CGE's civil society network

The CGE network consists of NGOs, academics, businesses and individuals who work collaboratively towards reducing extreme inequality, a root cause of poverty and marginalisation globally. During the 2015/2016 year, the network included 50 member organisations who worked on more than 90 projects in 27 countries.

Important enhancements of the CGE's civil society network during the year include the establishment of a University of Cambridge Student Chapter of the Centre for Global Equality, and the introduction of the CGE International Development Awards Scheme. In the latter the CGE Members' Impact Award was won by Children for Health, and the Dr K Anji Reddy Award for Global Health Innovation was awarded to Waterscope.

High profile public events hosted during the year included:

- The Launch of the Centre for Global Equality, which was chaired by the Vice Chancellor of the University of Cambridge, Professor Sir Leszek Borysiewicz;
- The CGE Annual lecture, titled "Knowing for the 21st Century: Reflexivity, Rigour and Relevance", was given by Robert Chambers;
- A workshop titled "Global e-Commerce: Breaking the Barriers to Inclusivity" hosted in collaboration with UNCTAD and eNovation4D. Speakers included influential e-commerce leaders in the public and private, academic and NGO sectors who travelled from Europe, Sri Lanka and Zambia to take part;
- An event on 3D printing in Humanitarian Aid held in collaboration with Makespace and Field Ready as part of the University of Cambridge's annual Science Festival.

Student-run events included:

- The annual student Cambridge International Development Conference (IDC);
- A screening of The Formidable Queen Mothers of Ghana, a film made by CGE member Dominique Chadwick;
- A panel discussion on the importance of light in international development as part of Cambridge e-Luminate Festival;
- A series of workshops on good practice in international development volunteering.

The CGE also hosted networking events held to facilitate collaboration between members, which included the summer garden party, the Christmas party, a networking event for international development consultants and the AGM, which was followed by a workshop to establish member-led special interest groups.

TRUSTEES' REPORT

For the year ended 31 July 2016

Programme 2: Engaging with the academic community to increase the positive impact of research for bottom 3.5 billion of the world's population

Increased collaboration with academic colleagues, particularly at the University of Cambridge, was achieved during the year through three initiatives: a seminar series and workshop on science and technology for the bottom billion, Development i-Teams and Open Technology Week.

a) A seminar series and workshop on science and technology for the bottom billion

In collaboration with a steering group of academics the CGE ran a series of nine seminars at the University of Cambridge's Centre for Research in the Arts, Social Sciences, and Humanities (CRASSH) titled "Science Non-Fiction: evolving fairer frameworks for the future". The series examined the ethical, philosophical, legal and policy frameworks needed to ensure that new science and technology benefits rather than harms the bottom billion of the world's population. Discussions during the seminars demonstrated consistent interest in the present as opposed to the future, and in practice as opposed to policy. In response a one day workshop focused on present projects and practice was held. Titled "Technology for the Bottom Billion", the workshop featured 16 speakers from academia, business and civil society, including projects developed through the Development i-Teams programme

b) Development i-Teams

In collaboration with Cambridge i-Teams, the CGE continued to run the Development i-Teams programme, which investigates the potential of emergent technologies to impact positively on the lives of poor people in developing countries. The second and third Development i-Teams programmes were run in October 2015 and May 2016. Over the two programmes 48 students spent over 3400 hours on the following six projects.

- Diagnosing anaemia at point-of-care;
- Lighting the developing world with solar-powered LEDs;
- Developing a low-cost microscope for water testing;
- Investigating the impact of blood transfusion services in the developing world;
- Improving the storage of biogas;
- Using the biogas ecosystem to alleviate the poverty of African subsistence farmers.

The emerging technologies were drawn from Chemistry, Materials Science and Chemical Engineering and Biotechnology at the University of Cambridge, and from Cambridge Cleantech network. The six Development i-Teams projects generated two funded research projects and two social ventures that entered the CGE Cultivator.

c) *Open Technology Week*

The CGE contributed to the organisation of Open Technology Week in June 2016 in collaboration with University of Cambridge colleagues from Plant Sciences, Engineering and Physics. The CGE's primary contribution was in providing the challenges for the Open Technology Make-a-thon.

The most important outcome of the three initiatives run in collaboration with academic colleagues was the evolution of a nascent community of researchers interested in the impact of new science and technology in international development and humanitarian aid. This community of interest was formalised through the formation of a university-wide 'Innovation for the SDGs Network' at a founding meeting in July 2016. The preliminary call for interest in this network elicited over 80 registrations from 17 departments across 5 schools. These included 20 senior academics, 45 early careers researchers including 7 PhD students, and 7 researchers external to the University. There were also 8 facilitators of other networks that offer collaboration potential on the topics of food security, energy, synthetic biology, public policy, big data and enterprise, and have established relationships with researchers in India and Africa. The CGE was mandated to provide the secretariat function for the new academic research network focused on the Sustainable Development Goals.

TRUSTEES' REPORT

For the year ended 31 July 2016

Programme 3: Enabling the evolution of innovative solutions to global challenges through the Global Goals Innovation Cultivator (GICC)

During the 2015-2016 year the thinking that led to the establishment of the Technology for Development (T4D) Hub in Chesterton Tower was developed further into the concept of a Global Goals Innovation Cultivator (GICC). In collaboration with the two primary organisations in the T4D Hub, Simprints and Africa's Voices Foundation, the CGE mapped the resources that these ventures had previously accessed from the Cambridge ecosystem, including those provided by the then Humanitarian Centre, and identified support that would have been helpful but that was not available. This formed the basis of the Cultivator, which supports innovations through a five stage incubation process from problem identification to impact. The Cultivator's value proposition is the provision of missing links between existing sources of value, and between value and need: for the cost of a few links the value of the whole chain is realised.

During the 2015-16 year, the CGE's innovation activities shifted from the T4D Hub in Chesterton Tower to the Cultivator, housed in the CGE's offices. The reason for this is that within a year of the establishment of the T4D Hub, the fast growth of both Africa's Voices Foundation and Simprints meant that it was no longer possible to house all the staff of the two organisations in Chesterton Tower. In April 2016, Africa's Voices Foundation moved out of the T4D Hub into their own permanent offices and Simprints expanded to use all of the space in Chesterton Tower. WaterScope moved into the Cultivator in the CGE office.

By July 2016 the three ventures in the Cultivator were:

- Waterscope, which is developing an inexpensive, water testing device that will enable community members to test their own water for e-coli and other bacteria in less than two hours. The venture is also investigating the device's ability to identify malaria and tuberculosis in blood samples. Waterscope evolved from the Development i-Teams programme.
- Halo, which evolved from a Development i-Teams project on Light Emitting Diodes (LEDs), is developing inexpensive, solar-powered, wearable lighting devices for off grid communities in developing countries.
- Bottles for Growth enhances the productivity of small scale farmers in water-stressed areas through the re-use of plastic bottles as mini greenhouses. This conserves water that would otherwise evaporate and protects seedlings when they are most vulnerable. Bottles for Growth were the winners of the Cranfield 2015 Social Venture Challenge, which was set by the CGE.

Future plans

Going forward the CGE's strategic aims will continue to be fulfilled through three programme areas that interlock with and strengthen each other. These are the civil society network, the academic network and the Global Goals Innovation Cultivator.

In order to enhance the CGE's ability to achieve impact at scale there will be an increasing focus on forging relationships with large international NGOs and multilateral agencies such as those of the United Nations. However, the CGE will continue to run events to strengthen the civil society network and provide an enabling environment for members and the broader CGE community to collaborate and provide mutual support and peer learning. Such events include the Annual Lecture, the AGM, the Christmas social and summer garden party and more focussed networking initiatives such as to enable member organisations and students to meet.

Forging a closer, more formal relationship with the University of Cambridge is the organisation's primary strategic objective over the coming year. Staff resources will be allocated to build on the promise of the nascent academic network for the Sustainable Development Goals for which the CGE has been given the opportunity to full the secretariat function. The CGE will continue to collaborate with Cambridge i-Teams to deliver two Development i-Teams programmes in the coming academic year.

The Global Goals Innovation Cultivator will be moved into the CGE office, enabling staff to provide ventures with consistent support. A formal training and mentorship programme will be developed during the year, and efforts will be focused on increasing the number of ventures in the Cultivator from three to eight.

Principal sources of funding

The Centre for Global Equality is grateful to have received generous sponsorship, donations and in-kind support from a number individuals and organisations through the 2015/16 year.

The principal source of funding for the year was from the Centre for Global Equality's major donor delivered through the Charities Aid Foundation, America. The full grant of £300,000 of unrestricted funding for the period from April 2014 to March 2017 was dispersed in several instalments over this period. An instalment of £57,581.57 from this grant was disbursed in September 2015.

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TRUSTEES' REPORT

For the year ended 31 July 2016

Grants, donations and in-kind support were received from individuals and trusts, and colleges, offices and academic bodies of the University of Cambridge, in particular ARM Ltd., Dr Reddy's, Santander and Trinity College. The Centre for Global Equality would also like to thank Emmanuel College, Christ's College, the Department of Engineering and the Judge Business School at the University of Cambridge for in kind support with the hosting of meetings and events.

Further income was generated through fees for organisational and individual membership of the Centre for Global Equality, and fees generated through consultancy and the provision of services by members of staff for external agencies.

Financial review

Results for the year and the financial position of the company are as shown in the annexed financial statements. For the year ended 31 July 2016 the Centre incurred a net surplus of £86,606 following a net surplus of £138,591 in the prior year, which included funding donated in advance for the subsequent financial years.

Public benefit of the Centre for Global Equality

In determining activities of the organisation, Centre for Global Equality trustees have paid due regard to Charity Commission guidance on public benefit.

Statement of directors' responsibilities

The directors are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors during 2015/16

Dominic Vergine	(Chair)
Shelley Gregory-Jones	(Vice Chair)
Amy Weatherup	(Treasurer)
Alison Walsham	
Andrew Lamb	
Charlotte Sankey	
Bhaskar Vira	
Elspeth Bannister	(appointed at the AGM on 30th March, 2015)
Rob Cameron	(appointed at the AGM on 12th April, 2016)
Toby Norman	(Member representative, elected at the AGM on 12th April, 2016)

THE CENTRE FOR GLOBAL EQUALITY LIMITED

TRUSTEES' REPORT

For the year ended 31 July 2016

Staff during 2015/16

Full-time staff

Lara Allen	(Director)
Janice S. Pedersen	(Resource Manager until September 2015)
Emily Brocklebank	(Operations Manager until December 2015)

Part-time staff

Annabel Bennett	(From February to June 2016)
Francis Baker	(From May 2016)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ.

Independent examiner

GMD Day F.C.A. DChA, Chater Allan LLP, 4a Newmarket Rd, Cambridge, CB5 8DT.

Approved by the board and signed on their behalf



Amy Weatherup
Treasurer of the Board of Trustees

Date: 30/3/17.

THE CENTRE FOR GLOBAL EQUALITY LIMITED

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 July 2016

I report on the accounts of The Centre For Global Equality Limited for the year ended 31 July 2016, which are set out on pages 8 to 14.

RESPECTIVE RESPONSIBILITIES OF MANAGEMENT COMMITTEE AND EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 133 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed and the charity's income for the year was below £250,000.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



G M D Day F.C.A DChA
Chater Allan LLP
Beech House
4a Newmarket Road
Cambridge
CB5 8DT

3 April 2017

THE CENTRE FOR GLOBAL EQUALITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 July 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total 2016 Funds £	Total 2015 Funds £
Income from:					
Donations and legacies		66,097	6,906	73,003	116,594
Charitable activity:					
Promotion of international development	2	13,352	5,717	19,068	6,474
Investment income		177	-	177	-
Other income		365	733	1,098	1,781
Total		<u>79,990</u>	<u>13,356</u>	<u>93,345</u>	<u>124,849</u>
Expenditure on:					
Charitable activity:					
Promotion of international development	3	130,217	15,115	145,331	155,976
Total		<u>130,217</u>	<u>15,115</u>	<u>145,331</u>	<u>155,975</u>
Net Income/(Expenditure) before Transfers		<u>(50,227)</u>	<u>(1,759)</u>	<u>(51,986)</u>	<u>(31,127)</u>
Gross Transfers Between Funds:					
Transfer from restricted fund	9	<u>2,468</u>	<u>(2,468)</u>	<u>-</u>	<u>-</u>
Net Movement in Funds		<u>(47,759)</u>	<u>(4,227)</u>	<u>(51,986)</u>	<u>(31,127)</u>
Reconciliation of Funds:					
Total funds brought forward		<u>127,917</u>	<u>10,674</u>	<u>138,591</u>	<u>169,718</u>
Total funds carried forward		<u>80,158</u>	<u>6,447</u>	<u>86,606</u>	<u>138,591</u>

THE CENTRE FOR GLOBAL EQUALITY LIMITED

BALANCE SHEET

As at 31 July 2016

		2016		2015	
		£	£	£	£
	Note				
FIXED ASSETS					
Tangible fixed assets	5		-		158
CURRENT ASSETS					
Debtors and prepayments	7	6,935		5,251	
Cash at bank and in hand		85,443		135,092	
		<u>92,378</u>		<u>140,343</u>	
CURRENT LIABILITIES					
Creditors and accruals	8	<u>5,771</u>		<u>1,910</u>	
Net current assets			86,607		138,433
Net Assets			<u>86,606</u>		<u>138,591</u>

REPRESENTED BY:

Restricted Funds	9		6,447		10,674
Unrestricted Fund	10		80,158		127,917
			<u>86,606</u>		<u>138,591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on 30/3/17 and signed on its behalf by:



Amy Weatherup
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

Going concern basis

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 to 18 months and on that basis the Charity is a going concern.

Financial Reporting Standard 102 - Reduced disclosure exemptions

The trustees have taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102:

- the requirement of Section 7 Statement of Cash Flows.

Income

Income received from course fees where there is no stipulated use is recognised in the Income and Expenditure account when received.

Grants to the centre are accounted for as soon as the centre is notified of its legal entitlement and the amount due.

Investment income is generated from the cash balances held.

Expenditure

Expenditure of charitable activities are as disclosed in note 3. Governance costs reflect expenditure related to the running of the charity rather than pursuing the charitable activities.

Tangible fixed assets

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Computer Equipment	3 years
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Transition to FRS 102

No restatement of opening fund balances at the date of transition has been required.

THE CENTRE FOR GLOBAL EQUALITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

2. CHARITABLE ACTIVITY INCOME	Unrestricted Funds	Restricted Funds	Total 2016	Total 2015
Promotion of international development			£	£
Sponsorship	4,500	-	4,500	3,000
Membership	739	-	739	1,613
Consultancy income	8,113	-	8,113	-
Promotion	-	3,810	3,810	1,280
Recharges of expenditure	-	1,907	1,907	581
	13,352	5,717	19,068	6,474

3. CHARITABLE ACTIVITY EXPENDITURE	Direct costs	Support costs	Total 2016	Total 2015
Promotion of international development	£	£	£	£
Salary Costs	86,567	-	86,567	112,205
Staff Expenses	528	-	528	426
Consultancy Costs	1,875	-	1,875	-
Intern & Volunteer Expenses	991	-	991	1,110
Internship scheme	1,500	-	1,500	-
Other Promotion of International Development	397	-	397	530
T4D running costs	6,328	-	6,328	-
Programme Events	11,926	-	11,926	11,765
Donation to Field Ready	3,606	-	3,606	-
Telephone	-	1,213	1,213	1,196
Photocopying	-	-	-	130
Printing, Postage & Stationery	-	965	965	1,008
Website	-	3,788	3,788	4,115
Bank Charge	-	15	15	39
Computer Costs	-	443	443	178
Cleaning	-	18	18	179
Office Costs	-	12,584	12,584	12,589
Office Admin	-	1,811	1,811	-
Bookkeeping	-	2,635	2,635	757
Repairs and Maintenance	-	135	135	149
Insurance	-	1,615	1,615	967
Recruitment	-	-	-	185
Travel	-	539	539	128
Fees & Subscriptions	-	1,082	1,082	846
Depreciation	-	158	158	283
Miscellaneous Support Costs	-	289	289	581
Bad debts	-	2,840	2,840	308
Governance costs				
Independent examination and preparation of accounts	-	1,140	1,140	960
Trustee meeting expenses	-	246	246	1,562
AGM expenses	-	95	95	37
	113,718	31,614	145,331	155,976

THE CENTRE FOR GLOBAL EQUALITY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

4. STAFF COSTS

	2016 £	2015 £
Wages and salaries	76,893	92,851
Pension contributions	3,397	3,872
Social security costs	6,278	15,482
	<u>86,567</u>	<u>112,205</u>

The average number of persons employed by the centre during the year was:

	2016	2015
Management	<u>3</u>	<u>4</u>

Key management personnel

The total employment benefits of key management personnel was £51,500.

No employees were paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the centre.

5. FIXED ASSETS

	Computer Equipment £	2016 Total £
Cost		
At 1 August 2015	4,303	4,303
Additions during the year	-	-
Disposals during the year	(3,262)	(3,262)
At 31 July 2016	<u>1,041</u>	<u>1,041</u>
Depreciation		
At 1 August 2015	4,145	4,145
Charge for year	158	158
Eliminated on disposal	(3,262)	(3,262)
At 31 July 2016	<u>1,041</u>	<u>1,041</u>
Net book value at 31 July 2016	<u>-</u>	<u>-</u>
Net book value at 31 July 2015	<u>158</u>	<u>158</u>

The fixed assets of the charity are all used for charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

6. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

7. DEBTORS: Due within one year

	2016	2015
	£	£
Trade debtors	4,325	4,330
Other debtors	656	-
Prepayments and accrued income	1,954	921
	<u>6,935</u>	<u>5,251</u>

8. CREDITORS: Due within one year

	2016	2015
	£	£
Trade creditors	2,446	-
Other creditors	1,419	-
Accruals & deferred income	1,906	1,910
	<u>5,771</u>	<u>1,910</u>

9. RESTRICTED FUNDS

	Awards Fund	T4D Hub	Field Ready	IDC	2016 Total
	£	£	£	£	£
Balance as at 1 August 2015	2,407	8,267	-	-	10,674
Charitable activity income	3,000	1,907	4,339	4,110	13,356
Charitable activity expenditure	(2,777)	(6,328)	(3,606)	(2,404)	(15,115)
Transfers to unrestricted funds	(1,223)	-	(733)	(512)	(2,468)
Balance as at 31 July 2016	<u>1,407</u>	<u>3,846</u>	<u>-</u>	<u>1,194</u>	<u>6,447</u>

T4D Hub

For set up and ongoing costs associated with the technology for the development centre

Awards Fund

To fund an Awards Scheme to bring to the public's attention outstanding work in international development

Field Ready

Funds raised through mydonate for Field Ready projects.

IDC

Funds raised from ticket sales and donations to host an annual student-run and International Development Conference (IDC)

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2016 Total
	£	£	£
Fixed assets	-	-	-
Net current assets	80,158	6,447	86,606
Fund balance	<u>80,158</u>	<u>6,447</u>	<u>86,606</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2016

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2015 Funds
	£	£	£
Income from:			
Donations and legacies	102,177	14,417	116,594
Charitable activity:			
Promotion of international development	6,474	-	6,474
Investment income	-	-	-
Other income	1,781	-	1,781
Total	<u>110,432</u>	<u>14,417</u>	<u>124,849</u>
Expenditure on:			
Charitable activity:			
Promotion of international development	152,233	3,743	155,976
Total	<u>152,233</u>	<u>3,743</u>	<u>155,976</u>
Net Income/(Expenditure) before Transfers	<u>(41,801)</u>	<u>10,674</u>	<u>(31,127)</u>
Gross Transfers Between Funds:			
Transfer from restricted fund	<u>4,809</u>	<u>(4,809)</u>	<u>-</u>
Net Movement in Funds	<u>(36,992)</u>	<u>5,865</u>	<u>(31,127)</u>